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VALORA TECHNOLOGIES CONTINUES RAPID GROWTH

Leading Document Encoding Company Moves Headquarters from Waltham to Larger 10,000-Square Foot Offices in Burlington, MA

BURLINGTON, MA – July 10, 2006 – Valora Technologies, a Rte. 128 high tech all-star, has been busy in the first half of 2006 as it races to expand operations and keep up with demand. Last month, the company, the leading state-of-the-art document encoding and unitization services provider for commercial and government litigation support, doubled the footprint area of its corporate headquarters when it moved from Waltham, Massachusetts to a 10,000+ square foot Class A office at 70 Blanchard Road in Burlington, Massachusetts.

“If you look at this growth expansion in the context of the legal market, it is quite a significant achievement. This is a time where most coding companies are cutting personnel and off-shoring this work (usually to Asia), and here we are doubling our footprint and adding employees,” said Sandra Serkes, president and CEO of Valora. “At Valora, we do not anticipate a time where we would off-shore jobs to another country; we think our best work is done at home.”

Valora’s proprietary document processing system blends the best of computer technology--consistency, speed and the ability to handle complexity--with the best of manual processes--flexibility, judgment and attention to detail--using both to index and unitize documents for litigation matters. The company’s system automatically processes documents at record speeds (up to ten thousand documents per hour on each of 100 separate processors) and auto-populates document databases with full bibliographic and in-content data. All documents then go through a three-stage manual quality control check,

ensuring near-perfect accuracy and consistency. With this new move, Valora anticipates quadrupling its available output capacity.

“One of the key reasons for this larger space is to enable Valora to dramatically increase our workflow capacity in the next six months,” said Aaron Goodisman, Chief Technical Officer of Valora. “Law firms are increasingly recognizing and embracing the value that Valora Technologies delivers in the speed and accuracy of its processing systems. Our process, which links technology and human ingenuity is the fastest and most accurate method of encoding documents, ensuring accuracy levels at 98% or higher, and firms everywhere are standing up and taking notice.”

ABOUT VALORA'S SERVICES

Valora Technologies is the leading state-of-the-art document encoding and unitization services provider for commercial and government litigation support. Valora's services are used to automate a wide range of manual processes, saving significant time and money, and increasing quality. The company's proprietary system automatically processes documents at record speeds (up to ten thousand documents per hour on each of 100 separate processors) and auto-populates document databases with full bibliographic and in-content data. All documents then go through a three-stage manual quality control check, ensuring near-perfect accuracy and consistency. The patent-pending Valora system is at the heart of its auto-encoding service and serves as the platform for other service offerings including automated logical document determination and electronic document encoding of native files.

ABOUT THE COMPANY

The company has processed over 20 million pages for clients since its inception in 2000. Currently, Valora manages over 1,000,000 pages per week at its Burlington, Massachusetts headquarters, with plans to expand to 4,000,000 pages per week in its new facility. By contrast, typical manual coding processes produce approximately 30-35 documents per person per hour, under the best of conditions. Nearly all Valora personnel, as well as the Valora facility hold NACI-level "Public Trust" security clearances with the U.S. government.