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VALORA TECHNOLOGIES OFFERS ABILITY TO ENCODE DOCUMENTS IN FOURTEEN FOREIGN LANGUAGES

Leading document encoding solutions provider offers first of its kind encoding and unitization services

WALTHAM, MA – November 10, 2005 – Valora Technologies, Inc., the leading state-of-the-art automated document encoding and unitization service provider for litigation support, announces the Valora Language Solution, a new service that accomplishes true and proper coding of legal documents in fourteen (14) foreign languages: American English, British English, Catalan, Dutch, Finnish, French, German, Greek, Italian, Norwegian, Portuguese, Russian (Cyrillic), Spanish, and Swedish. This new milestone, a service not offered by any other electronic encoding solutions company, demonstrates the broad industry acceptance of the hybrid approach of automated encoding and leveraged human skill offered by Valora, and applies it to 14 new languages.

“Valora’s unique process combines patent-pending technology with manual best practices to accomplish unitization and encoding in an efficient and accurate manner,” said Sandra Serkes, President and CEO. “The company’s new Language Solution recognizes the placement, layout, and words within foreign language documents, determines the document type, author, recipients and copyees’ first and last names, subject and date of the document, and then populates the fields with the correct information. Since the actual layout of foreign documents varies from language to language, it is critically important to have a solution that adapts on the fly.”

The genesis of the service came from necessity. “The Valora development team always assumed documents would arrive in a variety of languages and formats from its inception,” explains CTO Aaron Goodisman. “We anticipated that documents might be a mixture of multiple foreign languages, including variants of English. We also designed Valora’s software to recognize foreign languages that do not use the Roman alphabet, such as Korean, Chinese, Arabic, Hebrew, Thai, and Japanese.” Goodisman continues.

The Valora Language Solution also recognizes varying date pattern formats, for example European date arrangement. This means the Valora Language Solution reads a European document and properly comprehends the date 5/2/04 as the 5th day, 2nd month of the year 2004, or February 5, 2004. This is a crucial feature for any document production involving documents from multiple source locations, such as a multi-

national corporation. Without such capabilities, all of the coding could be rendered unusable, resulting in a costly mistake.

“The Valora Language Solution has already become popular with clients who prefer to have all of their documents coded from one company and one contact, stream-lining their encoding needs,” said Serkes.

“The Valora Language system blends the best of computer technology--consistency, speed and the ability to handle complexity--with the best of manual processes--flexibility, judgment and attention to detail--using both to encode and unitize documents for litigation matters. This combination process ensures accuracy levels of 98% or higher,” said Goodisman. “Our unique process is five times faster and equally, if not more accurate than any other processing capability available.”

The company’s proprietary system automatically processes documents at record speeds (up to ten thousand documents per hour on each of 100 separate processors) and auto-populates document databases with full bibliographic and in-content data. All documents then go through a three-stage manual quality control check, ensuring near-perfect accuracy and consistency. The patent-pending Valora system is at the heart of its auto-encoding service and serves as the platform for other service offerings including automated logical document determination and electronic document encoding of native files. By contrast, typical manual coding processes produce approximately 30-35 documents per person per hour, under the best of conditions. All Valora document processing and quality control is performed on-site at Valora’s U.S.-based Waltham, Massachusetts facility. Nearly all Valora personnel, as well as the Valora facility hold “Public Trust” security clearances.

ABOUT THE COMPANY

Valora Technologies is the leading state-of-the-art document encoding and unitization services provider for litigation support. The company has processed over 12 million documents for clients since its inception in 2000. Currently, Valora manages over 1,000,000 pages per week at its Waltham, Massachusetts headquarters. Valora uses a combination of patent-pending technology and manual best practices to accomplish unitization and encoding in an efficient and accurate manner. Valora’s services are used to automate a wide range of manual processes, saving significant time and money, and increasing quality.